

FONDO PENSIONE MEDIAFOND

Relazione annuale sull'applicazione dei criteri ESG nella gestione finanziaria degli investimenti

12 marzo 2025

1. Premessa

Il Regolamento sugli investimenti ESG di Mediafond (d'ora in avanti il "Regolamento") prevede che "con cadenza annuale viene predisposta, a cura dell'Advisor e condivisa con la Commissione Finanziaria, una relazione sull'applicazione dei criteri ESG nella gestione finanziaria degli investimenti. Detta relazione sarà resa disponibile sul sito www.mediafond.it e sarà inserita nella Relazione al bilancio di esercizio."

La presente relazione si basa sui documenti forniti dai gestori Amundi e UBS con email rispettivamente del 17 febbraio e del 12 marzo 2025.

Dato che il portafoglio del Garantito è prevalentemente costituito da titoli di Stato ed è di dimensioni contenute (circa 6,2 mln di euro a fine anno) non si è ritenuto, per il 2024, di comprendere nell'analisi il gestore Unipol.

2. UBS

Nella sua comunicazione a LCG Advisory sull'integrazione dei criteri ESG nel processo di investimento, il gestore ha confermato l'utilizzo nel corso dell'anno dei seguenti criteri di sostenibilità:

- esclusione totale (produttori di mine antiuomo, bombe a grappolo, armi nucleari, biologiche e chimiche);
- esclusione basata su filtri in funzione del peso sul fatturato per i produttori e i distributori (rispettivamente 5 e 20%) delle seguenti attività: tabacco, energia nucleare, alcolici, gioco d'azzardo, armi militari, armi da fuoco, pornografia;
- monitoraggio degli emittenti rispetto alle controversie, con focus di quelli qualificati come "red flag", per i quali sono previste attività di engagement e l'eventuale esclusione;
- selezione dei titoli in base al rating ESG, preferendo gli emittenti con rating più alto all'interno di ciascun settore ("best in class").

In aggiunta, per i mandati italiani, incluso il mandato in gestione per il FP Mediafond, UBS ha implementato “a monte” un’ulteriore esclusione, in linea con le indicazioni della legge 220/2021 (*Misure per contrastare il finanziamento delle imprese produttrici di mine antipersona, di munizioni e submunizioni a grappolo*).

Perciò, a partire dal 1° gennaio 2023 sono state implementate esclusioni aggiuntive, in linea con gli standard ad oggi condivisi nell’industria.

I filtri aggiuntivi fanno riferimento ai titoli connessi a società produttrici di mine antipersona, di munizioni e submunizioni a grappolo, desumibili dalle seguenti liste pubbliche:

- I. <https://isif.ie/publications>
- II. <https://stopexplosiveinvestments.org/report-archive/>
- III. <https://www.acc.co.nz/>

Sempre in relazione alla legge 220/2021, in data 6 febbraio 2025, Mediafond ha inviato al gestore una lista di esclusione, *Lista BFF di controllo emittenti L. 220/2021 (aggiornamento 20/01/2025)*. Tale lista è stata prontamente implementata a sistema dal gestore.

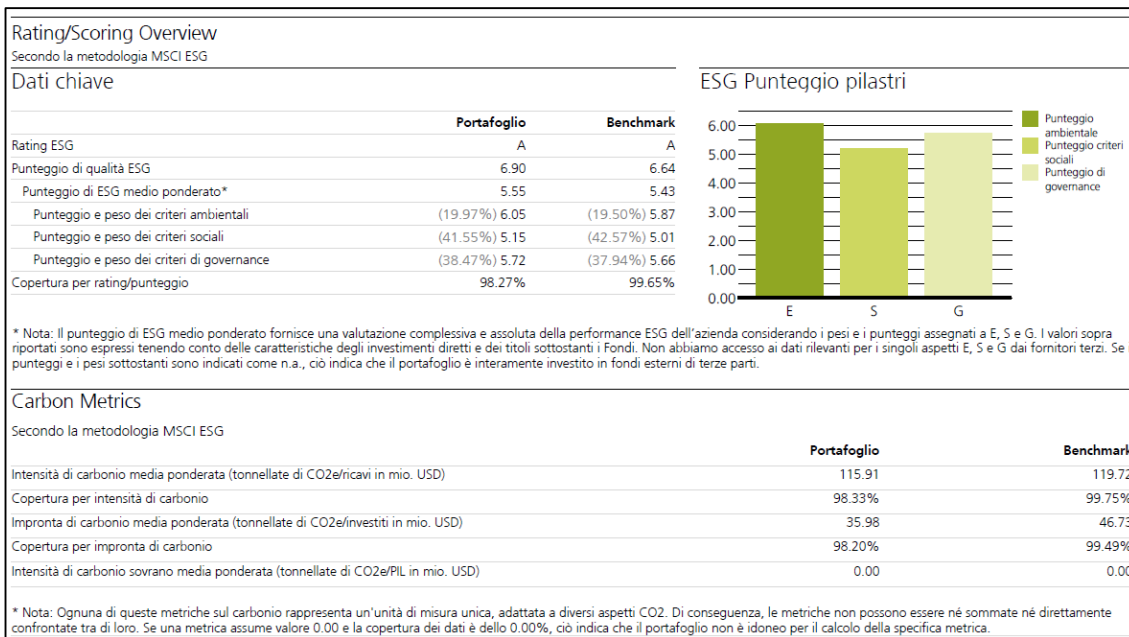
Nel corso del 2024 il mandato è stato sempre allineato alla metodologia descritta e non è stato necessario apportare correttivi al portafoglio.

Nel corso del mese di gennaio 2025, all’interno dell’ETF “ISHARES MSCI WORLD SMALL CAP UCITS”, ISIN: IE00BF4RFH31, è stato individuato, con un peso dello 0,002%, l’emittente NATIONAL PRESTO IND che risultava non investibile ai sensi della legge 220/2021. Il gestore ha preso atto del rilievo e ha dismesso l’ETF in data 14 febbraio 2025.

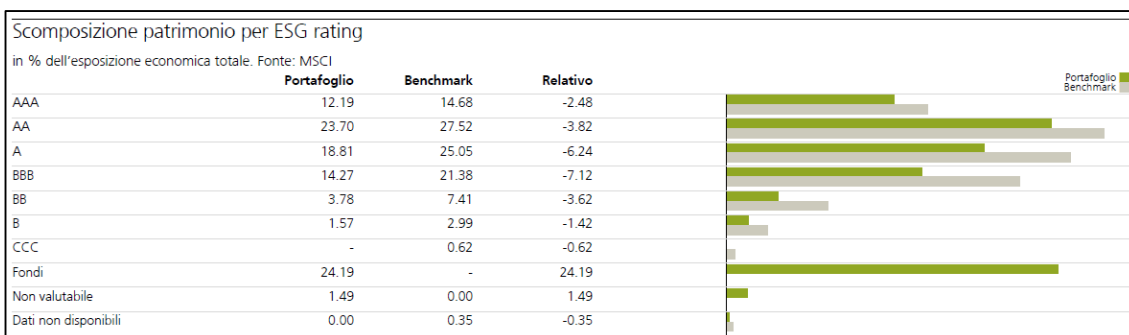
Riportiamo di seguito la scomposizione del portafoglio sulla base delle principali metriche ESG, al 31 dicembre 2024¹.

¹ I valori sopra riportati sono calcolati, per la scomposizione del patrimonio per rating ESG e per ESG controversy, tenendo conto delle caratteristiche degli investimenti diretti e dei fondi nel loro complesso, senza riferimento puntuale ai titoli sottostanti.

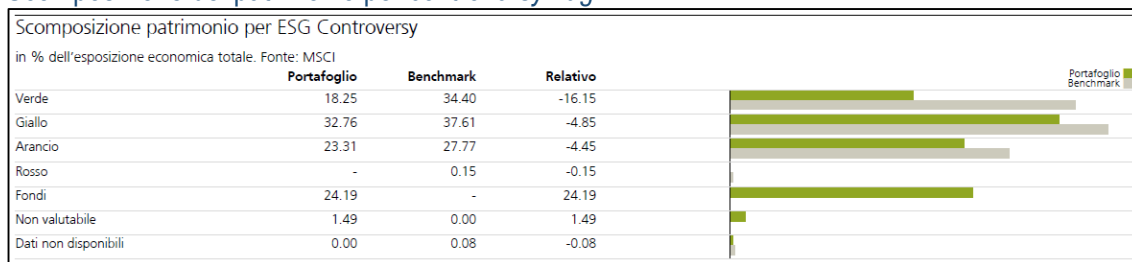
Principali indicatori di sostenibilità



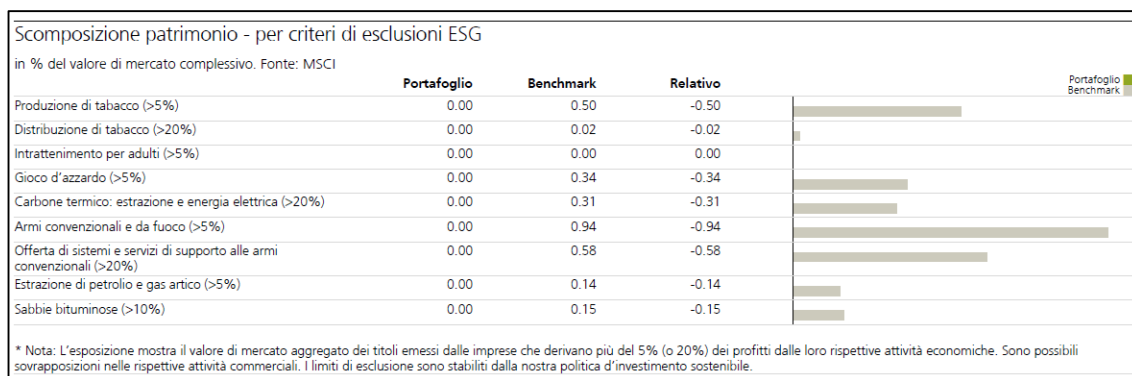
Scomposizione del patrimonio per ESG rating



Scomposizione del patrimonio per controversy flag



Scomposizione del patrimonio per criteri di esclusioni ESG



Al 31 dicembre 2024 il mandato era investito per il 24,02% in fondi, che riepiloghiamo di seguito:

- CSIF (Lux) Equity Emerging Markets ESG Blue (10,3%): Il fondo è Art. 8 ai sensi della normativa SFDR ed ha un MSCI ESG rating di AA;
- CSIF (Lux) Equity Canada (2,3%): Il fondo è Art. 6 ai sensi della normativa SFDR ed ha un MSCI ESG rating di AA;
- iShares MSCI World Small Cap UCITS ETF (11,6%): Il fondo è Art. 6 ai sensi della normativa SFDR ed ha un MSCI ESG rating di A.

Come ricordato precedentemente, l'ETF iShares MSCI World Small Cap UCITS ETF è stato dismesso in data 14 febbraio 2025.

Come indicato nel Regolamento ESG, Mediafond non fa un'attività di engagement diretto, ma comunica agli iscritti quanto fatto dai gestori, di loro iniziativa, nei confronti di emittenti presenti in portafoglio.

Qui di seguito le azioni di engagement intraprese da UBS sulle posizioni più importanti in portafoglio, con esclusione degli OICR.

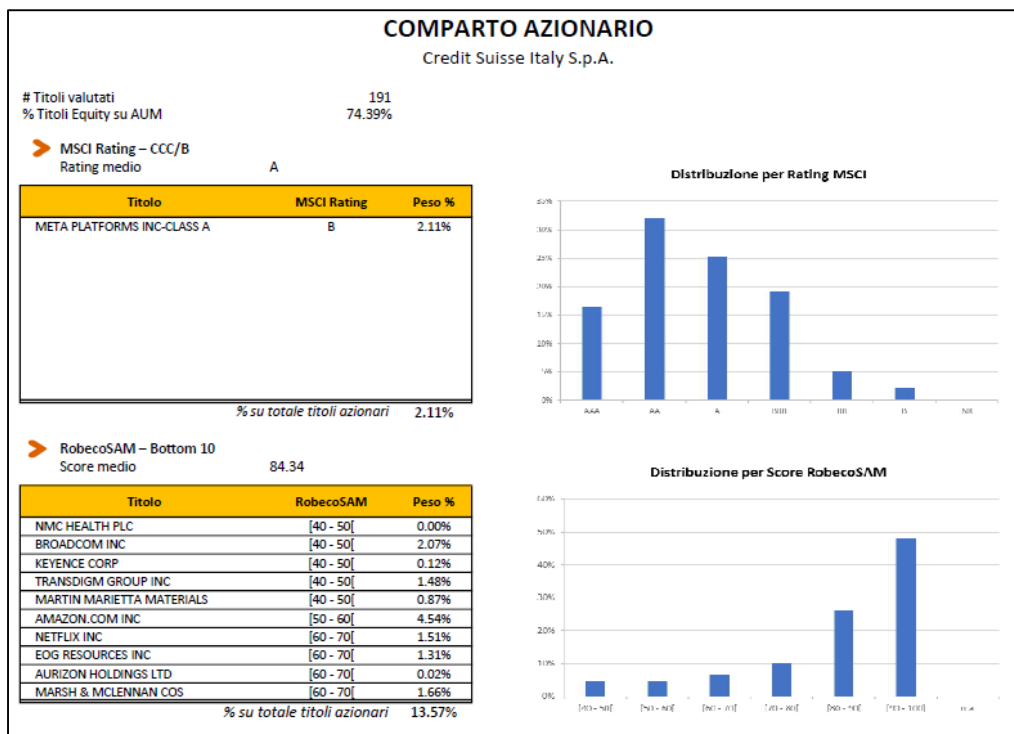


LCG ADVISORY

Security Description	ISIN	AGM/meetings 2024	Voti in assemblea 2024
APPLE INC	US0378331005	1	15
MICROSOFT CORP	US5949181045	1	20
NVIDIA CORP	US67066G1040	1	15
AMAZON COM INC	US0231351067	1	28
ALPHABET INC CLASS A	US02079K3059	1	23
MASTERCARD INC CLASS A	US57636Q1040	1	19
PROCTER & GAMBLE	US7427181091	1	17
BANK OF AMERICA CORP	US0605051046	1	22
S&P GLOBAL INC	US78409V1044	1	15
META PLATFORMS INC CLASS A	US30303M1027	1	23
BROADCOM INC	US11135F1012	1	11

Dal dicembre 2021 EIC (ora LCG Advisory) svolge, con frequenza trimestrale, un'analisi indipendente del portafoglio azionario gestito da UBS utilizzando i rating forniti da MSCI e RobecoSAM.

Come si può vedere dalla tabella seguente, fra i titoli detenuti direttamente a fine 2024 sono assenti emittenti con rating MSCI CCC e B.



3. Amundi

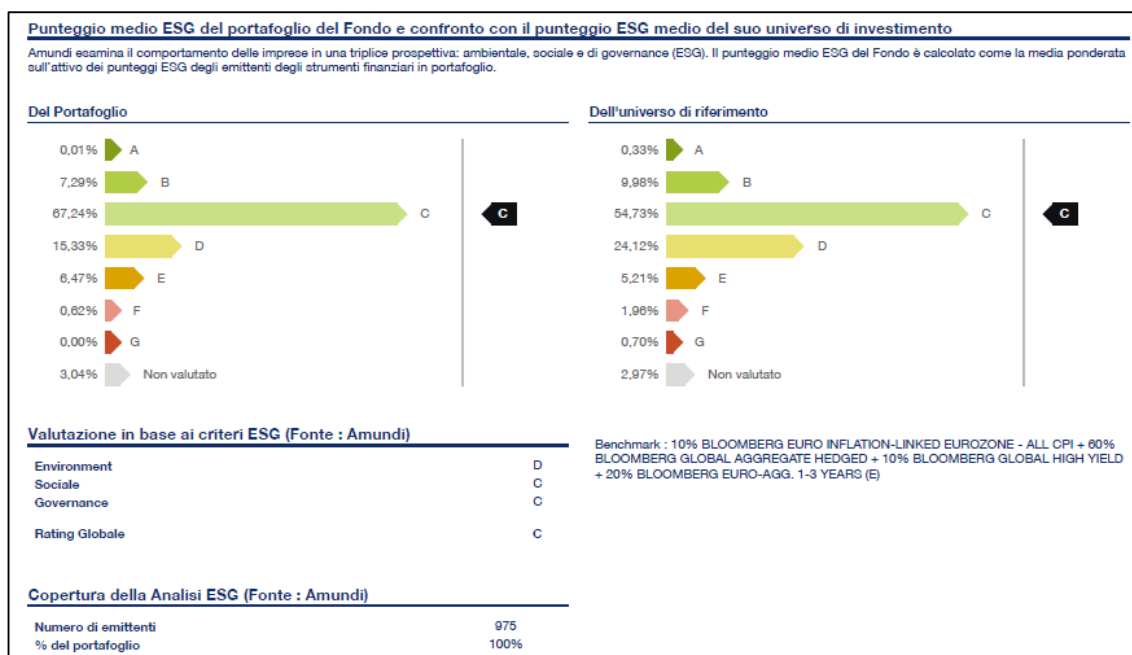
Il mandato obbligazionario del gestore Amundi ha due caratteristiche che vanno tenute presenti nell'analisi ESG:

- circa il 67% degli emittenti è governativo;
- la componente corporate (Investment grade e high yield) e la componente emerging markets sono detenute tramite OICR, che rappresentano il 33% circa del mandato.

Nella comunicazione a EIC il gestore ha fornito l'analisi del rating degli emittenti in portafoglio, che è riassunta nella tabella seguente.

Il rating proprietario ESG utilizzato da Amundi è espresso, come quello utilizzato da UBS, in lettere, e va da un massimo di A a un minimo di G.

Come si può vedere dalla tabella, nel portafoglio di Amundi gli emittenti con rating uguale o superiore a C rappresentano il 74,54% del totale, contro il 65,04% del benchmark.



Dall'esame dei documenti informativi dei tre OICR di Amundi presenti in portafoglio emerge che tutti hanno un rating medio superiore a quello del benchmark di riferimento, e in particolare²:

- AF Global Corporate Bond – Rating fondo 0,35 – Rating benchmark 0,00;
- AF Global High Yield – Rating fondo -0,18 – Rating benchmark -0,35;
- AF Emerging Markets Bond – Rating fondo -0,13 – Rating benchmark -0,18.

Nel corso del 2024 il gestore ha intrapreso iniziative di engagement con 2.883 emittenti diversi. Qui di seguito elenchiamo il tipo e il numero delle attività di engagement.

- | | |
|---|-------|
| - Transizione energetica (Environmental) | 1.691 |
| - Conservazione del capitale naturale (Environmental) | 759 |
| - Capitale umano e diritti umani (Social) | 843 |
| - Salvaguardie sociali e tutela dei clienti (Social) | 466 |
| - Governance e sostenibilità (Corporate Governance) | 1.535 |

Come indicato nel Regolamento il Fondo non fa un'attività di engagement diretto, ma comunica agli iscritti quanto fatto dai gestori, di loro iniziativa, nei confronti di emittenti presenti in portafoglio.

² I valori sono riferiti a una scala da +3,5 a -3,5 in cui viene convertita quella in lettere da A a G. Valori compresi fra +0,50 e 1,50 corrispondono alla lettera C, valori compresi fra +0,50 e -0,50 corrispondono alla lettera D.

La tavola seguente contiene la lista degli emittenti presenti nel mandato di Mediafond con i quali il gestore ha intrapreso un'attività di engagement.

Mandato Mediafond	
Società e tema dell'incontro	Numero di incontri
GERMANY	6
Transition Towards a Low Carbon Economy - Green Bonds (by default)	6
AUSTRALIA (COMMONWEALTH OF)	2
Social Cohesion - Just transition	2
CASSA DEPOSITI E PRESTITI SPA	1
Social Cohesion - Social Bonds	1
AGENCE FRANCAISE DE DEVELOPPEMENT (AFD)	1
Social Cohesion - Social Bonds	1
Grand Total	10

Le tavole in appendice contengono la lista degli emittenti presenti in ciascuno dei tre OICR con i quali Amundi ha svolto attività di engagement.

4. Conclusioni

Dall'esame della documentazione prodotta e dall'analisi dei portafogli si può concludere che l'integrazione dei criteri ESG nella politica d'investimento dei due gestori è coerente con le linee guida che si è dato il fondo Mediafond.



Appendice

Global Corporate	
Società e tema dell'incontro	Numero di incontri
ABBVIE INC	7
Product, Client, Societal Responsibility - Access to Medicine & Healthcare	1
Social Cohesion - Disability inclusion	2
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	1
ABN AMRO BANK NV	4
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
ADOBE INC	7
Natural Capital Preservation - Water consumption & resource use	1
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Worker Welfare	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1
Strong Governance for Sustainable Development - Remuneration (general)	1
AIB GROUP PLC	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
ALLIANZ SE	13
Natural Capital Preservation - Biodiversity (general)	2
Natural Capital Preservation - TNFD	2
Social Cohesion - Gender Diversity	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	3
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	2
AMERICAN TOWER CORP	1
Strong Governance for Sustainable Development - Audit & Control	1
AMGEN INC	5
Social Cohesion - Disability inclusion	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
ANHEUSER-BUSCH INBEV NV	4
Natural Capital Preservation - Plastic	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
ASR NEDERLAND NV	5
Product, Client, Societal Responsibility - Responsible Marketing	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	2
Transition Towards a Low Carbon Economy - SBTi	2
AT&T INC	14
Natural Capital Preservation - Land & water pollution	1
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	3
Social Cohesion - Freedom of Association/Collective Bargaining	2
Social Cohesion - Living Wage	1
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	2
Strong Governance for Sustainable Development - Board Composition (independence)	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
AUSTRALIA (COMMONWEALTH OF)	4
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	2
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
BANCO BILBAO VIZCAYA ARGENTARI	7
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
BANCO BPM SPA	5
Transition Towards a Low Carbon Economy - Physical Risk	3
Transition Towards a Low Carbon Economy – SoB - Watchlist	2
BANCO DE SABADELL SA	3
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Transition Towards a Low Carbon Economy – GrB - Watchlist	2
BANCO SANTANDER SA	10
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1
BANK OF AMERICA CORP	8
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
BANK OF IRELAND GROUP PLC	7
Social Cohesion - Just transition	2
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
BARCLAYS PLC	10
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Forest /deforestation	2
Natural Capital Preservation - Oceans	2
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
BNP PARIBAS	5
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Tax Practices	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
BPCE SA	3
Transition Towards a Low Carbon Economy – GrB - Watchlist	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1
BROADCOM INC	13
Natural Capital Preservation - Biodiversity (general)	1
Product, Client, Societal Responsibility - Product Responsibility (general)	2
Social Cohesion - Diversity & Inclusion (general)	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Human Rights Policy & Processes	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	2
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Net Zero	1
CAIXABANK SA	8
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy – SoB - Ongoing	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1
CAMPBELL SOUP CP	4
Social Cohesion - Disability inclusion	1
Social Cohesion - Modern Slavery/forced labour	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
CENTENE CORP	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Citigroup	8
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1



Società e tema dell'incontro	Numero di incontri
COMCAST CORP	11
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Living Wage	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Net Zero	1
COMMERZBANK AG	7
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Watchlist	2
COOPERATIEVE RABOBANK UA	3
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
CPI PROPERTY GROUP	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
CREDIT AGRICOLE SA	7
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Tax Practices	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	2
Transition Towards a Low Carbon Economy – SoB - Ongoing	2
CRELAN SA	3
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy – GrB - Thematic	1
Transition Towards a Low Carbon Economy - Physical Risk	1
CVS HEALTH CORP	8
Natural Capital Preservation - Air pollution	1
Natural Capital Preservation - Circular Economy (General)	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Wages & Benefits	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
DEUTSCHE BANK AG	16
Social Cohesion - Gender Diversity	3
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Financial operations	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	3
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2



Global Corporate	
Società e tema dell'incontro	Numero di incontri
DEUTSCHE TELEKOM AG	8
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	3
Social Cohesion - Gender Diversity	1
Social Cohesion - Living Wage	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
DS SMITH PLC	3
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Plastic	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1
ELECTRICITE DE FRANCE-EDF SA	7
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	4
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
ELEVANCE HEALTH INC	5
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Disability inclusion	1
Social Cohesion - Living Wage	1
Strong Governance for Sustainable Development - Audit & Control	1
Transition Towards a Low Carbon Economy - SBTi	1
ENBRIDGE INC.	7
Social Cohesion - Community and indigenous rights	2
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
ENEL SPA	9
Natural Capital Preservation - Biodiversity (general)	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Community and indigenous rights	1
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Just transition	1
Social Cohesion - Modern Slavery/forced labour	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
ENI SPA	15
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - CDP Forest	1
Natural Capital Preservation - Forest /deforestation	1
Natural Capital Preservation - Land & water pollution	1
Social Cohesion - Community and indigenous rights	1
Social Cohesion - Human Rights (general)	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Other	2
Transition Towards a Low Carbon Economy - Physical Risk	2
ERSTE GROUP BANK AG	3
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Physical Risk	1
ESTEE LAUDER COS INC/THE	4
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Natural Capital Preservation - Plastic	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
EVERSOURCE ENERGY	8
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Strong Governance for Sustainable Development - Board Competencies	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
GE HEALTHCARE TECHNOLOGIES INC	3
Product, Client, Societal Responsibility - Access to Medicine & Healthcare	1
Strong Governance for Sustainable Development - ESG Strategy (General)	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
GOLDMAN SACHS GRP INC	10
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
HOME DEPOT INC/THE	12
Natural Capital Preservation - Circular Economy (General)	1
Natural Capital Preservation - Forest /deforestation	1
Social Cohesion - Supply Chain Due Diligence (general)	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Net Zero	1
INTEL CORP	12
Product, Client, Societal Responsibility - Product Responsibility (general)	2
Social Cohesion - Disability inclusion	1
Social Cohesion - Human Rights Policy & Processes	1
Social Cohesion - Living Wage	1
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Competencies	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - SBTi	1
INTESA SANPAOLO SPA	10
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	3
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - SBTi	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
JDE PEET S NV	4
Natural Capital Preservation - Water consumption & resource use	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
JPMORGAN CHASE & CO	12
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (general)	2
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	2
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
LLOYDS BANKING GROUP PLC	8
Natural Capital Preservation - Biodiversity (general)	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Audit & Control	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
LOWES COS INC	6
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
METLIFE	3
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
MITSUBISHI UFJ FINANCIAL GROUP	9
Product, Client, Societal Responsibility - Access to Finance	1
Product, Client, Societal Responsibility - Ethics	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (independen	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Other	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
MORGAN STANLEY	7
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
NAT AUSTRALIA BK LTD	8
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
NATIONAL BANK OF GREECE	4
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
NATIONAL GRID PLC	4
Social Cohesion - Health & Safety (general)	1
Transition Towards a Low Carbon Economy - Methane	2
Transition Towards a Low Carbon Economy - Net Zero	1
NATWEST GROUP PLC	3
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy – SoB - Ongoing	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1
NETFLIX INC	13
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Living Wage	1
Social Cohesion - WDI	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	2
Transition Towards a Low Carbon Economy - CDP Climate	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
OMV	5
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
ONEOK INC	5
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
ORACLE CORP	8
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Product, Client, Societal Responsibility - Tax Practices	1
Strong Governance for Sustainable Development - Board Competencies	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
PARAMOUNT GLOBAL	4
Product, Client, Societal Responsibility - Other	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Working Conditions (general)	1
Transition Towards a Low Carbon Economy - SBTi	1
PHILLIPS 66	13
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Land & water pollution	1
Product, Client, Societal Responsibility - Chemical Safety	2
Social Cohesion - Community and indigenous rights	2
Strong Governance for Sustainable Development - Board Composition (General)	1
Transition Towards a Low Carbon Economy - Net Zero	3
Transition Towards a Low Carbon Economy - Physical Risk	3
ROYAL BANK OF CANADA	4
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
SALESFORCE COM INC	14
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Product, Client, Societal Responsibility - Tax Practices	2
Social Cohesion - Supply Chain Due Diligence (general)	2
Social Cohesion - WDI	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	4
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Remuneration (general)	2
SCOR SE	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
SEGRE PLC	5
Strong Governance for Sustainable Development - Capital allocation	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Physical Risk	2
SNAM	8
Social Cohesion - Health & Safety (general)	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
SOCIETE GENERALE	9
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Tax Practices	1
Social Cohesion - Gender Diversity	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
SOLVAY SA	22
Natural Capital Preservation - Air pollution	1
Natural Capital Preservation - Biodiversity (general)	2
Natural Capital Preservation - Circular Economy (General)	1
Natural Capital Preservation - Land & water pollution	1
Natural Capital Preservation - Plastic	1
Natural Capital Preservation - Sustainable Raw Material Sourcing	1
Product, Client, Societal Responsibility - Chemical Safety	1
Product, Client, Societal Responsibility - Tax Practices	1
Social Cohesion - Health & Safety (general)	1
Strong Governance for Sustainable Development - Capital allocation	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Transition Towards a Low Carbon Economy - Business Model and Product Transition	1
Transition Towards a Low Carbon Economy - Climate Lobbying	1
Transition Towards a Low Carbon Economy - Climate Strategy / Say on Climate	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Reporting (general)	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1



Global Corporate	
Società e tema dell'incontro	Numero di incontri
STATE STREET CORP	7
Social Cohesion - Disability inclusion	2
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
SVENSKA HANDELSBANKEN AB	3
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
SYENSQO SA	1
Product, Client, Societal Responsibility - Chemical Safety	1
SYSCO CORP	7
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Oceans	1
Natural Capital Preservation - Plastic	1
Social Cohesion - Freedom of Association/Collective Bargaining	1
Social Cohesion - Human Rights (general)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
UBS GROUP AG	9
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
UNICREDIT SPA	7
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2
UNITEDHEALTH GROUP INC	11
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Living Wage	1
Social Cohesion - WDI	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Strong Governance for Sustainable Development - Remuneration (general)	2
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
VERIZON COMMUNICATIONS INC	5
Product, Client, Societal Responsibility - Chemical Safety	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
VESTEDA FINANCE BV	3
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
VODAFONE GROUP PLC	11
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	3
Product, Client, Societal Responsibility - Digital Rights	3
Social Cohesion - Reporting (general)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Financial operations	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
VOLKSWAGEN FINANCIAL SERVICES N V	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Grand Total	575



Emerging Markets Bond	
Società e tema dell'incontro	Numero di incontri
ACCESS BANK PLC	7
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy – GrB - Thematic	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Alpek, S.A.B. de C.V. Class A	5
Natural Capital Preservation - Circular Economy (General)	1
Natural Capital Preservation - Plastic	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1
ANTOFAGASTA PLC	3
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Land & water pollution	1
Social Cohesion - Grievance Mechanisms & Remediation	1
BANCO BILBAO VIZCAYA ARGENTARI	7
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - SBTi	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
BANCO CREDITO DEL PERU	3
Transition Towards a Low Carbon Economy – GrB - Ongoing	2
Transition Towards a Low Carbon Economy – GrB - Thematic	1
BNP PARIBAS	5
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Tax Practices	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
BRAZIL	3
Social Cohesion - Gender Diversity	2
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
CEMEX SAB DE CV	11
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Capital allocation	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Business Model and Product Transition	1
Transition Towards a Low Carbon Economy - Climate Strategy / Say on Climate	1
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Net Zero	1



Emerging Markets Bond	
Società e tema dell'incontro	Numero di incontri
COLOMBIA	2
Social Cohesion - Gender Diversity	2
COMISION FED DE ELECTRIC	7
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - CDP Climate	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy - Reporting (general)	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	2
COMMERZBANK AG	7
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - GrB - Watchlist	2
DEUTSCHE BANK AG	16
Social Cohesion - Gender Diversity	3
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Financial operations	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	3
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2
ECOPETROL SA	7
Natural Capital Preservation - Land & water pollution	2
Strong Governance for Sustainable Development - Shareholder rights	1
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
EMPRESA NCAL PETROLEO	2
Natural Capital Preservation - Land & water pollution	2
EMPRESAS PUBLIC MEDELLIN	16
Natural Capital Preservation - Biodiversity (general)	3
Natural Capital Preservation - Land & water pollution	1
Product, Client, Societal Responsibility - Ethics	1
Social Cohesion - Community and indigenous rights	3
Social Cohesion - Grievance Mechanisms & Remediation	2
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Human Rights (general)	1
Strong Governance for Sustainable Development - Board Composition (General)	1
Transition Towards a Low Carbon Economy - Physical Risk	3
FIRST QUANTUM MINERALS LTD	15
Natural Capital Preservation - Air pollution	2
Natural Capital Preservation - Biodiversity (general)	2
Natural Capital Preservation - Oceans	1
Natural Capital Preservation - Waste Storage and Spill Prevention	1
Natural Capital Preservation - Water consumption & resource use	2
Social Cohesion - Community and indigenous rights	2
Strong Governance for Sustainable Development - ESG Strategy (General)	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	2
FREEPORT INDONESIA PT	2
Natural Capital Preservation - Air pollution	1
Natural Capital Preservation - Water consumption & resource use	1
FRONTERA ENERGY CORP	3
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1



Emerging Markets Bond	
Società e tema dell'incontro	Numero di incontri
HUNGARY (REPUBLIC OF)	6
Social Cohesion - Gender Diversity	2
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy – GrB - Watchlist	1
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
Transition Towards a Low Carbon Economy - ICMA & EU Taxonomy Alignment	1
KAISA GROUP HOLDINGS LTD	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
KAZAKHSTAN (REPUBLIC OF)	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
KAZMUNAYGAZ NATIONAL	4
Natural Capital Preservation - Biodiversity (general)	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
KOSMOS ENERGY LTD	3
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
LATAM Airlines	1
Strong Governance for Sustainable Development - Board Competencies	1
LYONDELLBASELL INDUSTRIES NV	19
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	2
Natural Capital Preservation - Plastic	2
Product, Client, Societal Responsibility - Product Responsibility (general)	2
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Capital allocation	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	2
Transition Towards a Low Carbon Economy - Business Model and Product Transition	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	2
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2
MVM Energetika Zrt	18
Product, Client, Societal Responsibility - Ethics	4
Social Cohesion - Community and indigenous rights	3
Social Cohesion - Health & Safety (general)	3
Social Cohesion - Human Rights (general)	3
Social Cohesion - Working Conditions (general)	3
Transition Towards a Low Carbon Economy - Thermal Coal Exit	2
NEXA RESOURCES SA	1
Social Cohesion - Human Rights (general)	1
NOSTRUM OIL & GAS PLC	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1



Emerging Markets Bond	
Società e tema dell'incontro	Numero di incontri
PAMPA ENERGIA	21
Transition Towards a Low Carbon Economy - Developing Renewable Energy	3
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	3
Transition Towards a Low Carbon Economy - Methane	3
Transition Towards a Low Carbon Economy - Net Zero	3
Transition Towards a Low Carbon Economy - SBTi	3
Transition Towards a Low Carbon Economy - Scope 3 Emissions	3
Transition Towards a Low Carbon Economy - TCFD	3
PERTAMINA PERSERO PT	5
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Physical Risk	2
PETROLEOS MEXICANOS	13
Natural Capital Preservation - Air pollution	1
Natural Capital Preservation - Forest /deforestation	1
Natural Capital Preservation - Land & water pollution	1
Social Cohesion - Health & Safety (general)	1
Strong Governance for Sustainable Development - Audit & Control	1
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	2
Transition Towards a Low Carbon Economy - Low Carbon Solutions	1
Transition Towards a Low Carbon Economy - Methane	2
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Physical Risk	1
REPUBLIC OF ECUADOR	1
Social Cohesion - Gender Diversity	1
SAUDI ARABIAN OIL COMPANY	13
Natural Capital Preservation - CDP Water	1
Natural Capital Preservation - Plastic	2
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Human Rights (general)	2
Transition Towards a Low Carbon Economy - Methane	3
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Physical Risk	2
SHIMAO GROUP HOLDINGS LTD	2
Strong Governance for Sustainable Development - ESG Strategy (General)	2
SK HYNIX	11
Product, Client, Societal Responsibility - Chemical Safety	2
Social Cohesion - Gender Diversity	2
Social Cohesion - Grievance Mechanisms & Remediation	2
Social Cohesion - Human Rights Policy & Processes	2
Social Cohesion - Living Wage	1
Social Cohesion - Supply Chain Due Diligence (general)	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1



Emerging Markets Bond	
Società e tema dell'incontro	Numero di incontri
SOCIETE GENERALE	9
Natural Capital Preservation - Biodiversity (general)	1
Natural Capital Preservation - Circular Economy (General)	1
Product, Client, Societal Responsibility - Tax Practices	1
Social Cohesion - Gender Diversity	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
SOUTH AFRICA	3
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Other	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
TRANSNET SOC LTD	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
TULLOW OIL PLC	8
Social Cohesion - Health & Safety (general)	1
Transition Towards a Low Carbon Economy - Net Zero	3
Transition Towards a Low Carbon Economy - Other	1
Transition Towards a Low Carbon Economy - Physical Risk	3
TURK TELEKOMUNIKASYON AS	2
Transition Towards a Low Carbon Economy - SBTi	2
TURKCELL ILETISIM HIZMETLERI	18
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Living Wage	4
Social Cohesion - Reporting (general)	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	2
Strong Governance for Sustainable Development - Developing ESG Reporting	1
Strong Governance for Sustainable Development - ESG Strategy (General)	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	3
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - SBTi	2
TURKEY	3
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
UBS GROUP AG	9
Strong Governance for Sustainable Development - Audit & Control	2
Strong Governance for Sustainable Development - Board Composition (General)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy - Thermal Coal Exit	1
UNITED MEXICAN STATES	9
Natural Capital Preservation - Forest /deforestation	2
Social Cohesion - Gender Diversity	2
Social Cohesion - Just transition	2
Transition Towards a Low Carbon Economy - Green Bonds (by default)	1
Transition Towards a Low Carbon Economy - Net Zero	2
UZBEKISTAN	1
Social Cohesion - Gender Diversity	1
Uzbekneftegaz JSC	1
Transition Towards a Low Carbon Economy - Methane	1
WEST CHINA CEMENT LTD	4
Strong Governance for Sustainable Development - Capital allocation	1
Transition Towards a Low Carbon Economy - Business Model and Product Transition	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1
YPF SA	7
Natural Capital Preservation - Forest /deforestation	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - Methane	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1



Global HY	
Società e tema dell'incontro	Numero di incontri
AES CORP/THE	12
Natural Capital Preservation - Land & water pollution	1
Natural Capital Preservation - Other	2
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	2
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - SBTi	1
ALLY FINANCIAL INC	7
Social Cohesion - Disability inclusion	2
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
ALTICE FRANCE SA/FRANCE	12
Natural Capital Preservation - Circular Economy (General)	2
Social Cohesion - Living Wage	2
Strong Governance for Sustainable Development - Board Composition (Diversity)	2
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	2
Transition Towards a Low Carbon Economy - CDP Climate	2
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - SBTi	1
BANCO SANTANDER SA	10
Social Cohesion - Just transition	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1
BANK LEUMI LE-ISRAEL BM	2
Social Cohesion - Conflict Affected High Risk Areas	1
Social Cohesion - Human Rights Policy & Processes	1
CAIXABANK SA	8
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Social Cohesion - Just transition	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy – GrB - Ongoing	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Transition Towards a Low Carbon Economy – SoB - Ongoing	1
Transition Towards a Low Carbon Economy – SuB - Ongoing	1



LCG ADVISORY

Global HY	
Società e tema dell'incontro	Numero di incontri
CARNIVAL PLC	34
Natural Capital Preservation - Air pollution	3
Natural Capital Preservation - Biodiversity (general)	3
Natural Capital Preservation - Land & water pollution	3
Natural Capital Preservation - Oceans	2
Natural Capital Preservation - Plastic	3
Natural Capital Preservation - Supply Chain Due Diligence (general)	3
Social Cohesion - Health & Safety (general)	3
Social Cohesion - Human Rights Policy & Processes	2
Social Cohesion - Living Wage	3
Social Cohesion - Working Conditions (general)	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	2
Transition Towards a Low Carbon Economy - Other	2
Transition Towards a Low Carbon Economy - SBTi	3
CLEVELAND CLIFFS INC	1
Transition Towards a Low Carbon Economy - Net Zero	1
CVS HEALTH CORP	8
Natural Capital Preservation - Air pollution	1
Natural Capital Preservation - Circular Economy (General)	1
Social Cohesion - Gender Diversity	1
Social Cohesion - Health & Safety (general)	1
Social Cohesion - Wages & Benefits	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
ENERFLEX LTD	1
Transition Towards a Low Carbon Economy - Net Zero	1
ENERGEAN PLC	6
Transition Towards a Low Carbon Economy - Methane	2
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Physical Risk	2
FIRST QUANTUM MINERALS LTD	15
Natural Capital Preservation - Air pollution	2
Natural Capital Preservation - Biodiversity (general)	2
Natural Capital Preservation - Oceans	1
Natural Capital Preservation - Waste Storage and Spill Prevention	1
Natural Capital Preservation - Water consumption & resource use	2
Social Cohesion - Community and indigenous rights	2
Strong Governance for Sustainable Development - ESG Strategy (General)	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	2
GLOBAL PAYMENTS INC	2
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
KOSMOS ENERGY LTD	3
Strong Governance for Sustainable Development - Board Composition (Diversity)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
LATAM Airlines	1
Strong Governance for Sustainable Development - Board Competencies	1
LIVE NATION ENTERTAINMENT INC	6
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Social Cohesion - Working Conditions (general)	1
Strong Governance for Sustainable Development - Developing ESG Reporting	1
Strong Governance for Sustainable Development - Remuneration (Excessive Level)	1
Transition Towards a Low Carbon Economy - Reporting (general)	1
Mativ Holdings Inc	4
Strong Governance for Sustainable Development - Remuneration (ESG KPIs)	1
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	1
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - SBTi	1



Global HY	
Società e tema dell'incontro	Numero di incontri
NOVA CHEMICALS CORP	4
Natural Capital Preservation - Circular Economy (General)	1
Natural Capital Preservation - Plastic	1
Product, Client, Societal Responsibility - Product Responsibility (general)	1
Strong Governance for Sustainable Development - Management of ESG at Board Lev	1
Owens & Minor Inc	1
Product, Client, Societal Responsibility - Cyber Security / Cyber Crime	1
ROYAL CARIBBEAN CRUISES LTD	12
Natural Capital Preservation - Air pollution	2
Natural Capital Preservation - Fishing and Aquaculture	2
Natural Capital Preservation - Land & water pollution	2
Natural Capital Preservation - Oceans	2
Transition Towards a Low Carbon Economy - Energy & carbon reduction (by default)	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	2
TORONTO-DOMINION BANK/THE	8
Strong Governance for Sustainable Development - Audit & Control	1
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Board Composition (overboardin	1
Transition Towards a Low Carbon Economy - Fossil Fuel Policies (Financials)	1
Transition Towards a Low Carbon Economy - Methane	1
Transition Towards a Low Carbon Economy - Net Zero	2
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
TULLOW OIL PLC	8
Social Cohesion - Health & Safety (general)	1
Transition Towards a Low Carbon Economy - Net Zero	3
Transition Towards a Low Carbon Economy - Other	1
Transition Towards a Low Carbon Economy - Physical Risk	3
Venture Global LNG Inc	2
Transition Towards a Low Carbon Economy - Methane	2
YAPI VE KREDİ BANKASI ANONİM ŞİRKETİ	5
Strong Governance for Sustainable Development - Board Composition (independen	1
Strong Governance for Sustainable Development - Remuneration (general)	1
Transition Towards a Low Carbon Economy – GrB - Thematic	2
Transition Towards a Low Carbon Economy – SuF - Ongoing	1
YPF SA	7
Natural Capital Preservation - Forest /deforestation	1
Transition Towards a Low Carbon Economy - Developing Renewable Energy	1
Transition Towards a Low Carbon Economy - Methane	2
Transition Towards a Low Carbon Economy - Net Zero	1
Transition Towards a Low Carbon Economy - Physical Risk	1
Transition Towards a Low Carbon Economy - Scope 3 Emissions	1
Grand Total	189